

SIKKIM

GOVERNMENT

GAZETTE

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**DIRECTORATE OF SERICULTURE
FORESTS, ENVIRONMENT & WILDLIFE MANAGEMENT DEPTT.
FOREST SECRETARIATE, DEORALI, GANGTOK**

No :192/GOS/FEWMD/Pr.Secy.-cum- PCCF

Date:- 26/08/2016

Guidelines for utilization of interest of Catalytic Development Program.

(Sericulture Development Interest Fund)

Whereas the Directorate of Sericulture has been implementing the Catalytic Development Program of Sericulture during the 12th Plan period.

And whereas with the completion of the scheme, it is expedient to consolidate the gain of the program benefits that have accrued to farmers by providing necessary extension work by the said Directorate relating to the follow up activities of the project.

Now therefore the following guidelines are issued for utilization of the interest of the CDP scheme for extension related works/items expenditure:

1. Establishment of Fund:

- a. There shall be established of Fund called the Interest Fund where in interest earned on bank deposits of projects under the Directorate of SERICULTURE SHALL BE CREDITED.
- b. The Fund shall be under the control of Directorate of Sericulture, Forest Environment and Wildlife Management Department Government of Sikkim and their shall be credited to the fund all interest earned on bank deposits of the project carried out by the Directorate of Sericulture.
- c. The fund shall be maintained in the form of a Saving Bank Account in a bank and the balance to the credit of the fund shall not lapse at the end of the financial year.

2. Utilisation of Fund:

- a. The fund shall be utilised for:
 - i. Payment of the following:

Audit Fees, Hospitality Expenses, House Rent, Salary, Travelling Expenses, printing and Stationary Expenses, Vehicle Running Expenses, Purchase of Assets (non approved in the project budget).

- ii. Such other purposes leading directly or indirectly to the development of Sericulture in the State of Sikkim.

3. Management of the Fund:

- a. For the purposes of insuring proper utilisation of the fund all expenditure incurred from the interest fund shall have the approval and sanction of the Secretary of Forest Environment and Wildlife Management Department.

4. Accounting Procedure:

- a. The annual plan Operation shall be prepared in each financial year for the next financial year showing the estimated receipts and expenditure of the fund.
- b. The account of the fund shall be incorporated in the particular project from whose funds the interest on bank deposit has been earned.

By Order.

**Dr. Thomas Chandy
PCCF-cum-Principal Secretary
Forests, Environment and Wildlife Management Department**